An Evaluation Studies On Construction Industry Marketization Degree

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Abstract—Based on the characteristics of construction industry, through the analysis of the object and subject of construction industry, the environment and regulation of the construction industry, the construction industry marketization evaluation index system is set up. The entropy weight method can be used to build and analyze the construction industry marketization evaluation model. The result shows that the construction industry marketization degree is 35.10%. The degree is low and it means that the market belongs to the middle transition of market economy. It's necessary to build open and orderly market environment while strengthen the industry quality supervision ability to speed up the marketization process of construction industry.

Keywords—construction industry; marketization; degree evaluation Introduction; Construction Indicators

I. FOREWORD

In China, the construction industry is always the largest resources consumer with the most output value. Meanwhile, it’s also with the most serious planned economy feature and the lowest marketization degree. On July 8, 2014, “Several opinions about the promotion of the development and reform of construction industry”, a document put forward by Ministry of Housing and Urban-Rural Development first came up with the guiding idea that the market determined the resource allocation. It well defined the goal of streamline administration and delegate power, also the goal of establish a unified, open market system. It requested the reinforcement of the project quality and safety management, plus the transition of construction industry development way. The construction industry has already in an important period of the whole transformation accompanying by the progress of the concept of green culture, the upgrade of production technology, and the development of operation management methods. The present low construction industry marketization degree and the obvious objective problems existing in the market need to be urgently solved.

II. MARKET RESEARCH STATUS

The relationship between government and market has three basic ideas. Generally speaking, it includes the government-oriented type, the market-oriented type and the combination of two of them. The early economists like Adam Smith claim that the infrastructure construction is the government and the country's functions[1]. Keynes, on the other hand, stresses that the involvement of government is not only the need of politics, but also an necessary strategy for the economic development[2]. However, most recent development economist like Rostow maintain the leading role of government in the infrastructure construction. They claim that it’s the way to realize economic development and to realize the social fairness. The reason of these is that the infrastructure is the condition of social transformation, productivity development and economic growth[3]. Although Hirschman does agree with this, he stress the market mechanism more[4]. Sasvas (2002) studies the positioning on the roles and functions of government, and he concludes that the new idea is based on the realization of government failure, the all-dimensional retreat of the government, the return of the market value and the marketization of the public service[5].

In recent years, the studies related to the relationship between the government and the market in infrastructure field is expanding. It involves many aspects such as privatization, relaxation on the government regulation, the reinforcement in the regulation of monopoly industries. In 1994, the world bank's annual development report concludes the reason of low efficiency of infrastructure in developing countries, commercial means, privatisation...
way and other aspects. It also analyses the marketability of
the infrastructure products and services. The result is that
except the urban road and urban drainage, all the other
infrastructure has the possibility to be fully or partially
marketized[6]. John R. Meyer(1993) studies the
development rule of public utility and then he puts forward
the theory of public utility privatization[7]. Berg
Elliott(1993) analyses the infrastructure privatization and
then comes with the idea that market-incentive
mechanism is an efficient way to improve the efficiency of
enterprise management[8]. Dengshulian(2003) thinks that
the reason why infrastructure field has mass privatization
is that it has many problems like the need for funding,
technological progress and cost-aimed price reform. She
also does the empirical analysis about the effect of the
infrastructure privatization and finds that this is very
obvious[9]. Huoyanjie(2003) thinks that the public utility
reform will be lead to the trend of system reform and
marketing allocates resources will be put in more
important position. He also discusses the process of the
marketization of the urban public utility and points out that
the essence is to realize the basic role of market
mechanism in public utility resources arrangement. This
mainly includes the diversification of investors, the
operator’s enterprise and the marketization of the price
formation and also the legalization of market regulation
law[10]. Xiawenwu(2011) studies the problem in
government monopoly of public goods supply, the
possibility of market orientated supply of public utility, the
inherent basis and conditions. He also studies the role and
function of the government in this process and put forward
that the fully use of market mechanism is very essential to
solve the problem above[11].

Many scholars also discusses about the marketization
degree evaluation. Gaojianren(2004) builds the index
system of urban infrastructure marketization index and the
evaluation model of marketization degree. In his theory, he
pinpoints the degree and range of urban infrastructure
products’ or services’ marketization. Moreover, he also
defines the function range of government and market. He
builds the structure system of the urban infrastructure
marketization ‘s operation mechanism and explains its
built agricultural infrastructure projects’ marketization index model, and based on that, they
position the investment bodies of 8 agricultural
infrastructure. The result is that the enterprises and farmers
should be the investor of the project with high
infrastructure marketization and the government should be
the investor of the project with general infrastructure
marketization. Besides this, the private department can
also join the investment. For the project with low
marketization, the investor should be the government[13].
Songweivei(2004) analyzed the order of the present
construction market and he defines the index system of
construction market evaluation and also raises the
results[14]. Dengru(2012) and Sunwanjuian(2013)
constructed the index system of visible construction market
built the index system of road transport market level
measurement[17-20].

III. TO BUILD THE EVALUATION INDEX SYSTEM
OF CONSTRUCTION MARKETIZATION DEGREE

A. The overall plan of index system building

From the definition of construction markets, it can be
seen that the construction market is mainly involved in
construction market main body, object and market
environment. Therefore, the analysis and evaluation of the
construction marketization degree should start with the
specific situation of the three main elements.

Construction market includes a wide variety of market
factors, and they are quite different. In order to evaluate
the construction marketization degree, it sets up a group of
interrelated indicators, and builds a complete evaluation
system. These indicators must be able to reflect the
operation state of all market elements form the micro-
economic activity levels, while reflecting the acceptance
and compliance between construction-related laws and
regulations and all kinds of rules and public habits.

According to analyzing the current situation of
construction market research, with reference to a large
number of literature reading and questionnaire survey,
through induction and analysis, the building market-
oriented degree evaluation index system is divided into
different categories: the subject index, market object market,
market environment and market regulation index. The
decomposition of different level index could further get the
secondary indexes of the construction market, it forms a
specific evaluation index system of construction market.

B. The main index of construction market

The construction market main body is the actors of the
trading activities of the construction market. The market
main body refers to the owners, construction companies,
consulting firms, etc. The evaluation of market main body
includes three aspects: First, all economic efficiency
achieved by all market main body of the construction
market in the current construction market in China can be
analyzed through related industry-wide economic
efficiency indicators; second, does it have appropriate
conditions be related with the construction economic
activities? As well as compliance with the conditions and
qualifications required by relevant laws and regulations?
For construction companies and intermediary consulting
engineering companies, the main is whether they have the
human condition, capital requirements commensurate with
their economic activity, and whether they have the legal
qualification, whether lawfully carried out the relevant
registration procedures to obtain the corresponding
qualifications; third, whether the internal governance
structure of all types market main body of construction is
adopted to market demand in the construction industry
should be considered. .

The main indicators of the construction market
includes the economic indicators of market main body,
market indicators, the market access indicators of market
main body, the market withdrawal of market main body and
market governance structure, a total of 4 secondary
indicators.

(1) Economic efficiency indicators, it Includes the
construction total output, the construction industry
production value and profit margin, the construction
industry total annual profits and taxes three financial indicators.

(2) Market access indicators. It includes number of new qualification of construction enterprises, number of new personal qualification certificate 2 indicators.

(3) Market withdraw indicators. It includes cancellation or reducing the number of qualification of construction enterprises, the number of the personal qualification certificate of cancellation, cessation of use, relegated 2 indicators.

The access and withdraw of the market main body reflects the liquidity and dynamism of the construction market.

(4) Market governance structure. It reflects the enterprise's internal governance, including institutional integrity, good foundation, operating autonomy 3 indicators.

C. The construction market object index

Market object, including the building of the construction market completes transactions of various products and services on the market. Market object index is divided into 2 buildings secondary indicators: indicators of construction engineering and project management indicators.

(1) indices of construction engineering includes quality product rate of construction engineering, engineering degree of functional goals, quality public complaints each year, these 3 indicators reflect usage after the project is completed.

(2) project management indicators include management (agent), owner satisfaction, implementation project manager system. Among them, delegate management consists of the agent. Project Manager system is imported from abroad for the project management system, Project Manager responsibility, rights and benefit of great relationships. Implementation project manager system reflects the architecture degree in marketing, and in areas with a high degree of marketization, project manager system applications mature, while in areas where market imperfections, the project manager often becomes a mere formality.

D. The construction market indicators

Market environment is the object of market players and market and external factors. Market environment is the principal objective conditions beyond the control of the market, always in the midst of change. Marketplace changes with potential market opportunities may also be a threat. Market evaluation to examine market market activity in the construction market of objective conditions, the emphasis lies in the openness and fairness of the market.

Environmental indicators divided into market behavior in the market of the construction market indicators, market indicators, market indicators of regulatory and market barriers 4 secondary indicators.

(1) construction market indicators. Behavior refers to the construction market to enhance market power in the market, get taken advantage of strategies and actions, industrial enterprises in the various decisions taken. General including three aspects of content: a is to control and effects price for basic features and purposes of pricing (quotes) behavior, including price competition and price coordination; II is to improve visibility, and expanded market share, and implementation integration operating, obtained high of profit for main content of non-price behavior; three is to found rent, for main features of not due competition behavior. Construction market activity indicators are divided into price competition and non price competition and unfair competition. Price competition acts, including lower prices and dianzi construction; includes acts of non-price competition to improve quality, shorten the construction period, integration management, technological innovation, advertising and so on; acts of unfair competition, including collusion, conspiracy and round the mark, rent and so on.

(2) the specification of the construction market indicators. Reflects the order of the construction market, protect the legitimate rights and interests of market players, mainly from the offence rate in the construction industry, the construction project contract disputes, construction number measured proportion of arrears of three.

(3) building barriers to market indicators. Market barriers from the perspective of enterprises to enter the market adjustment and change of market relations, construction companies have been investigated and prepare to enter the enterprise's competitive relationship is reflected in the potential competition in the market. Market barriers include barriers to entry, the mobile barriers and exit barriers. Barriers to entry refers to a construction company to enter a market to engage in business activities needed to overcome the obstacles and the costs, barriers to entry level depends on the intensity of competition in the industry. Architectural barriers to market entry refers to the enterprise within the construction industry to prepare and just entering the industry the advantages of new businesses. In other words, preparing and entering new businesses in competition with existing enterprises in the construction industry in the process, may experience adverse factors, obstacles. Barriers to entry in determining the number and size distribution plays a key role in, but more importantly, it can also greatly affect the market power of incumbent firms (that is, the difference between the market price is higher than the cost), and become an essential condition for exercising market power. Moving between the barriers of entry and exit barriers, enterprises in the same industry from one segment to another segment of the market barriers encountered by mobile barriers are the main factors internal form separate markets. Exit barriers means a construction enterprises in the market pulled out of a building to overcome the obstacles and the costs, regulation and sunk costs such as human barriers. Low exit barriers of the industry reduces the pressure of excessive competition and the industry tide of inferior quality, which is of great significance.

E. The construction market regulatory indicators

Construction market means market supervision and management. Strictly speaking, construction Administrative Department for supervision of the construction market, is only one of construction market supervision, and government regulation of the situation in our country is to manage more than authority. In addition to relevant government authorities outside, the building market is still going to be trade associations, news media, even extensive oversight of the whole society.
Building market regulatory indicators can be divided into such categories as the regulatory basis of mode indicators, monitoring indicators and monitoring indicators for these 3 secondary indexes.

(1) construction market supervision according to the index. Through a series of management systems and management program to ensure regulatory activities in line with national policies, laws and regulations, construction market supervision according to the index, including its basis of timeliness and completeness, its basis of supervision based on the suitability.

(2) construction market supervision mode indicator. Be considered from two aspects of government regulation and supervision, the construction market supervision mode indicators are divided into Government set reasonable, third-party organization (industry associations, NGO) and the degree of public concern. Government regulators set reflects the Government regulation of the market, third-party organization (industry associations, NGO) role and the degree of public concern reflected the role of the market.

(3) construction market supervision of performance indicators. Through quality accident rate, accident rate in the construction industry and construction market supervision's bad behavior 3 indicators to evaluate the effectiveness of market supervision.

The exact composition of each index of the construction market is shown in Table 1.

F. Analysis of the construction market-oriented indicators

Most of the indicators of construction market-oriented assessment system difficult to quantify, quantified indicators in the statistical are difficult to obtain. Therefore, this paper uses expert evaluation method to evaluate the construction market-oriented indicators. The indicators are divided into 5 levels; degrees from high to low are value of 5 points, 4 points, 3 points, 2 points and 1 point. This paper analyses some of the research situation of building enterprises, making the research more accurate. The evaluation criterion of the construction market-oriented indicators is shown in Table 1.

IV. COMPREHENSIVE EVALUATION OF CONSTRUCTION MARKET

A. Evaluation Model for the degree of Construction marketing Based on Entropy

To carry on construction market evaluation, it is necessary to consider the views of relevant experts, to combine the inherent properties of the indicators. This article use evaluation methods based on the entropy theory with the combination of subjective and objective, making the evaluation results more reasonable.

In thermodynamics, entropy cannot be used to do work in the heat, and the mathematical expression is the quotient derived from the variation of heat divided by temperature. In information theory, entropy is a measure of the degree of disorder in the system, and the absolute value of the number and degree of disorder metric system is equal, while the direction of these two value is opposite.

Entropy method is a multi-target, multi-index comprehensive evaluation based primarily on objective information to evaluate almost unchecked or subjective factors, which largely avoids the interference of human factors, improving the evaluation of scientific.

$R'$ is composed of $n$ evaluation objects and $m$ evaluation indexes:

\[
R' = \begin{bmatrix}
  r_{11} & r_{12} & \cdots & r_{1m} \\
  r_{21} & r_{22} & \cdots & r_{2m} \\
  \vdots & \vdots & \ddots & \vdots \\
  r_{n1} & r_{n2} & \cdots & r_{nm}
\end{bmatrix}
\]  

Evaluation indicators of construction marketing degree have both efficiency indexer and cost-based indexes. For ease of analysis, it is necessary to normalize each index to prevent the poor conversion that the efficiency index is minimum, the maximum cost index is zero, improving poor conversion formula is adopted:

For the efficiency indicators:

\[
 r_i = \frac{r_{ij} - \text{Min}(r_{ij})}{(\text{Max}(r_{ij}) - \text{Min}(r_{ij}))} + d \\
 (2)
\]

For the cost-based indicators:

\[
 r_i = \frac{\text{Max}(r_{ij}) - r_{ij}}{(\text{Max}(r_{ij}) - \text{Min}(r_{ij}))} + d \\
 (3)
\]

$r_i$ is normalized to get the discrete distribution value $f_i$:

\[
 f_i = \frac{r_i}{\sum f_i} \\
 (4)
\]

The relative entropy of evaluation index $j$:

\[
 H_j = -k \sum_{i=1}^m f_{ij} \ln f_{ij} \\
 (5)
\]

Among them:

\[
 k = \frac{1}{\ln m}
\]

J-th index of entropy can be defined as:

\[
 \omega_j = \frac{1-H_j}{\sum_{i=1}^m (1-H_i)} = \frac{1-H_j}{n - \sum_{i=1}^m H_i} \\
 (6)
\]

In extreme cases, one entropy index reaches a maximum value 1, the entropy is 0, which means that the index does not provide any useful information so that it can be ruled out. In other words, the smaller the entropy is, the less important the index is.

\[
 0 \leq \omega_j \leq 1 \text{ and } \sum_{j=1}^n \omega_j = 1 \\
 (7)
\]

Thus, the entropy only shows the indicator’s relative degree of importance in the sense of competition.

According to the subjective evaluation of subjective weighting of the index $\lambda_i$, calculating indicators and integrated weights:

\[
 \lambda_i = \frac{\lambda'_i \omega_i}{\sum_{j=1}^n \lambda'_j \omega_j} \\
 (8)
\]

According to the right for the practical value $\lambda'_i$ of the construction marketing degree evaluation index, evaluation value $y_i$ is calculated from each expert:

\[y_i\]
The larger the evaluation value $Y_i$ is, the higher the degree of the construction market is. Based on standards of the degree of marketing, most scholars have stressed that there is no 100% in the market, but it is agreed to all that 0% should be taken as a complete program of standards in order to define the full 100% of the market. Here, we define the degree of marketing as: market at 0-15% for the non-market economy, 10%-30% for the weak economy, 30%-50% for medium-term market economy transition, 50%-65% for late transition economy, 65%-80% for underdeveloped market economy or relatively mature market economies, above 80% for the developed market economies, or mature market economies. Construction marketing metrics also uses these criteria in this paper.

### B. valuation of the construction degree of marketization

With the above model to calculate the weight of each indicator, as is shown in Table 1.

#### TABLE 1. THE EVALUATION CRITERION OF THE CONSTRUCTION MARKET-ORIENTED INDICATORS AND THE INDEX WEIGHT OF THE DEGREE OF CONSTRUCTION MARKETIZATION

<table>
<thead>
<tr>
<th>first level indicators</th>
<th>second level indicators</th>
<th>Three indicators</th>
<th>Evaluation Criteria</th>
<th>weights</th>
</tr>
</thead>
<tbody>
<tr>
<td>Buildi ng Market Princip al Parts ($X_1$)</td>
<td>Market access ($B_1$)</td>
<td>Number of added qualification of construction enterprises ($B_{1b}$)</td>
<td>Very much =5, Much =4, General =3, Little =2, Very little =1</td>
<td>0.00 41</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Number of new personal qualification certificate ($B_{1c}$)</td>
<td>Very much =5, Much =4, General =3, Little =2, Very little =1</td>
<td>0.01 27</td>
</tr>
<tr>
<td></td>
<td></td>
<td>the number of construction enterprises suspend or</td>
<td>Very much =5, Much =4, General =3, Little =2, Very little =1</td>
<td>0.00 68</td>
</tr>
<tr>
<td></td>
<td>Economic benefit ($A_2$)</td>
<td>gross product of construction industry ($A_{2b}$)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
<td>0.00 78</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Output in the construction industry profit margin ($A_{2c}$)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
<td>0.12 68</td>
</tr>
<tr>
<td></td>
<td></td>
<td>The total profits of construction enterprises ($A_{2d}$)</td>
<td>Growing very fast =5, Growing fast =4, General growth =3, Growing slow =2, Growing very slow =1</td>
<td>0.00 78</td>
</tr>
<tr>
<td></td>
<td>Construction market ($X_2$)</td>
<td>Proportion of entrusted management (including Agent System) ($E_2$)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
<td>0.03 32</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Owner satisfaction ($F_2$)</td>
<td>Very satisfied =5, Satisfied =4, General =3, Dissatisfied =2, Very dissatisfied =1</td>
<td>0.00 78</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Implementatio n of project manager system ($F_3$)</td>
<td>fully equipped =5, Basically equipped =4, General =3, Basically unequipped =2, Unequipped =1</td>
<td>0.01 27</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Rate of construction project quality product ($E_3$)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
<td>0.00 78</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Degree of engineering functional aims achieved ($E_3$)</td>
<td>Completely achieved =5, nearly achieved =4, General =3, Incompletely achieved =2, not achieved =1</td>
<td>0.00 44</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Number of public complaints against the quality of the project ($E_3$)</td>
<td>Very much =5, Much =4, General =3, Little =2, Very little =1</td>
<td>0.00 80</td>
</tr>
</tbody>
</table>

#### Reduced the qualification (C_1)
- Very much =5, Much =4, General =3, Little =2, Very little =1 | 0.00 73 |

#### System integrity (D_1)
- Very perfect =5, Perfect =4, General =3, Imperfect =2, Very imperfect =1 | 0.01 27 |

#### Basic work integrity (D_2)
- Very perfect =5, Perfect =4, General =3, Imperfect =2, Very imperfect =1 | 0.01 91 |

#### Operating autonomy (D_3)
- Very independent =5, Independent =4, General =3, Dependent =2, Very dependent =1 | 0.01 06 |

#### Price competition ($G_1$)
- Very serious =5, Serious =4, General =3, Less | 0.00 68 |
### ACKNOWLEDGMENT

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### REFERENCES


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### Table: Construction Marketization Degree Evaluation

<table>
<thead>
<tr>
<th>Environment (X&lt;sub&gt;3&lt;/sub&gt;)</th>
<th>y (G)</th>
<th>Serious =2, Not serious =1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-price competition (G&lt;sub&gt;2&lt;/sub&gt;)</td>
<td>Very serious =5, Serious =4, General =3, Less serious =2, Not serious =1</td>
<td>0.01 0.91</td>
</tr>
<tr>
<td>Unfair competition (G&lt;sub&gt;3&lt;/sub&gt;)</td>
<td>Very serious =5, Serious =4, General =3, Less serious =2, Not serious =1</td>
<td>0.03 0.94</td>
</tr>
<tr>
<td>Penalties for violations Rate (H&lt;sub&gt;1&lt;/sub&gt;)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
<td>0.00 0.54</td>
</tr>
<tr>
<td>Number of construction project contract disputes (H&lt;sub&gt;2&lt;/sub&gt;)</td>
<td>Very much =5, Much =4, General =3, Little =2, Very little =1</td>
<td>0.03 0.94</td>
</tr>
<tr>
<td>The proportion of construction arrears (H&lt;sub&gt;3&lt;/sub&gt;)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
<td>0.03 0.21</td>
</tr>
<tr>
<td>Barriers to market entry (I&lt;sub&gt;1&lt;/sub&gt;)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
<td>0.01 0.27</td>
</tr>
<tr>
<td>Market mobile barriers (I&lt;sub&gt;2&lt;/sub&gt;)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
<td>0.01 0.27</td>
</tr>
<tr>
<td>Market exit barriers (I&lt;sub&gt;3&lt;/sub&gt;)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
<td>0.03 0.32</td>
</tr>
<tr>
<td>Integrity of Regulatory basis (J&lt;sub&gt;1&lt;/sub&gt;)</td>
<td>Very perfect =5, Perfect =4, General =3, Imperfect =2, Very imperfect =1</td>
<td>0.01 0.06</td>
</tr>
<tr>
<td>The timeliness of regulatory basis (J&lt;sub&gt;2&lt;/sub&gt;)</td>
<td>Very timely =5, Timely =4, General =3, Untimely =2, Very untimely =1</td>
<td>0.01 0.06</td>
</tr>
<tr>
<td>The applicability of the regulatory basis (J&lt;sub&gt;3&lt;/sub&gt;)</td>
<td>Very applicable =5, Applicable =4, General =3, Not applicable =2, Very not applicable =1</td>
<td>0.01 0.41</td>
</tr>
<tr>
<td>The rationality of government supervision department (K&lt;sub&gt;1&lt;/sub&gt;)</td>
<td>Very reasonable =5, Reasonable =4, General =3, Unreasonable =2, Very unreasonable =1</td>
<td>0.00 0.78</td>
</tr>
<tr>
<td>The role of the third party organization</td>
<td>Very obvious =5, Obvious =4, General =3,</td>
<td>0.04</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Basis of Market Supervision (J)</th>
<th>Degree of public concern (K&lt;sub&gt;1&lt;/sub&gt;)</th>
<th>Serious =2, Not serious =1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Performance of Market Supervision (L)</td>
<td>Quality accident rate (L&lt;sub&gt;1&lt;/sub&gt;)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
</tr>
<tr>
<td>Safety accident rate (L&lt;sub&gt;2&lt;/sub&gt;)</td>
<td>Very High =5, High =4, General =3, Low =2, Very Low =1</td>
<td>0.01 0.56</td>
</tr>
<tr>
<td>Bad behavior of market supervision (L&lt;sub&gt;3&lt;/sub&gt;)</td>
<td>Very serious =5, Serious =4, General =3, Less serious =2, Not serious =1</td>
<td>0.03 0.51</td>
</tr>
</tbody>
</table>

After obtaining the weights of each index, obtain the evaluation results of the construction marketization degree from each expert by formula (9). It is believed that these experts are neutral judges who do not have clear preference or tendency and give the same weight to every expert, thus obtained experts on the construction of a the degree of marketization indicators and comprehensive evaluation of the value of the evaluation results.

According to evaluation results, the degree of the construction market is 35.10%, where the degree of the main body construction marketization is 9.11%, objects of the degree of construction marketization is 3.81%, the degree of construction environment marketization is 8.88%, the degree of construction marketization regulation is 13.29%, belonging to the mid-the market economic transition, which describes the lower degree of the construction market. Construction industry has entered an important stage in the overall restructuring and development, but the current level of construction market is low. Only the establishment of an open and orderly market environment and strengthen the capacity of industry quality control can promote the transformation and upgrading of construction and speed up the process of construction market.

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### Table: Evaluation Criteria and Weights

<table>
<thead>
<tr>
<th>Evaluation Criteria</th>
<th>Weights</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market standard (HS)</td>
<td>0.34</td>
</tr>
<tr>
<td>Market barriers (I)</td>
<td>0.28</td>
</tr>
<tr>
<td>Basis of Market Supervision (J)</td>
<td>0.18</td>
</tr>
<tr>
<td>Construction market supervision (X&lt;sub&gt;3&lt;/sub&gt;)</td>
<td>0.20</td>
</tr>
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</table>

### Table: Evaluation Results

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<th>Values</th>
</tr>
</thead>
<tbody>
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