

developments and emerging issues related to IFRS. Consecutive sources for gaining knowledge and keeping abreast of status quo seems to be books and various professional meetings such as conferences and seminars.

As a result it might be concluded that despite some slight divergences in specific issues such as mandatory use of IFRS and qualifications of financial reports, evaluations of accounting academicians and accounting professionals regarding to the new set of International Financial Reporting standards and the adoption process of these standards seems to be overlapping. Further studies relating to the diverging thoughts of academicians and professionals with respect to IFRS might be carried out in order to determine the reasons of these divergences.

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